



PayX International Limited

Industry News – July 2009

Industry News

SmartVista expands to Southern Africa

Aconite is awarded MasterCard Chip Centre of Excellence (CCoE) Accreditation

SIA-SSB Group: 2008 Annual Report approved

Printec announce New Subsidiary in Czech Republic

Domino's Franchise launches pre-pay contactless smart card with sQuid eMoney

VeriFone Reports Second Quarter Fiscal 2009 Results

PingPing and Alcatel-Lucent join efforts to encourage the development of new applications for contactless payment and services

Facebook begins testing virtual payments system

SmartVista MediaExtension allows for enhancing quality of the retail customer servicing

Barclaycard contactless payment revolution continues

Barclaycard, the leading payment provider in the UK, has today announced that it is increasing its roll out of contactless enabled cards to Barclaycard Gold and Classic cardholders. Customers who receive a new, reissued or replacement Gold or Classic Barclaycard will now receive one of the new innovative cards.

Contactless technology, pioneered by Barclaycard in the UK, makes life easier for customers as it saves time when paying for items that people typically pay for in a rush such as the morning coffee, lunchtime sandwich or newspaper and magazine. Contactless cards allow secure payment for goods and services £10 and under without the need to enter a PIN or signature

<http://www.newsroom.barclays.co.uk/content/Detail.aspx?ReleaseID=1561&NewsAreaID=2>

Union Demands That Lloyds Must Abandon Policy Of Replacing UK-Based Staff With Overseas Staff

The largest trade union representing Lloyds Banking Group staff has demanded that the Bank abandons its Offshoring Policy and stop flying staff from India into the UK to undercut pay and replace the jobs of existing UK-based IT Staff. Over the past 12 months, the Lloyds Banking Group has not only increased to over 5,000 the number of jobs it has now transferred to India – in the process, replacing existing UK-based staff - but it has also been flying in to the UK hundreds of workers from India who have replaced existing UK-based IT staff and contributed to forcing down pay levels of IT Contractor staff. The Bank has recently announced that from 18th July it will be slashing the rates of pay for existing IT Contractors by up to 15%.

http://www.ltu.co.uk/news_item/157

Disc array fault blamed for Barclays online breakdown

Fidelity National Information Services' Profile® Core Processing System Available on IBM® z/OS Mainframe

Western Union Launches Enhanced Consumer Loyalty Prepaid Card Targeting 8 Million Western Union(R) Gold Card Members in the U.S

CR2 announces Absa's adoption of its multichannel solution for operations in Tanzania and Mozambique

Upcoming Payments Events

<http://www.efma.com>
Efma Cards & Payments
Paris, 9-11 September 2009

<http://www.terrapinn.com/2009/cpla/>
Cards & Payments Latin America
Florida, 4-6 October 2009

<http://www.cartes.com/ExposiumCms/do/admin/visu?reqCode=accueil>
Cartes & IDentification
Paris, 17-19 November 2009

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Banelco Optimizes Testing with Paragon Solutions

Banelco, a leading ATM network in Argentina, recently licensed software from Paragon Application Systems to simulate and test their ATMs and interfaces with their member organizations. Banelco licensed Paragon's ATMulator for Diebold and NCR simulation, configuration and testing and FASTest for quality assurance and regression testing. To ensure the accuracy of their ATM processing and adapt to ongoing mandates and release changes, Banelco needed comprehensive testing solutions. After a thorough evaluation, Banelco chose Paragon solutions based on the proven performance of the products and the local support from Dynamic in Argentina.

http://www.paragonedge.com/Paragonweb/news/2009news/banelco_optimizes_testing_w_paragon.shtml

PayX launches "Card Acquiring Products Comparison Report" supporting the Acquiring Community

May 2009 saw the official launch of the first of many PayX365™ knowledge components: An industry authoritative report entitled "Card Acquiring Products: An Independent Assessment of Products and Suppliers, 2009 Edition". The report, uniquely written for the cards acquirer industry, gives a horizontal and vertical side by side comparison of the leading international acquiring products available, the companies behind them and what their customers say about them. All card acquiring organisations worldwide are being forced to reconsider their payment processing infrastructure so this report is timely and key to the process.

<http://www.payxresearch.com/publications.html>

Yes Bank to Become a First Data Preferred Partner in India For ATM Network

YES BANK, India's new age private sector bank, and First Data, a global leader in electronic commerce and payment processing services, today signed a Memorandum of Understanding (MoU) for an innovative ATM deployment programme. In this strategic collaboration, First Data and YES BANK will jointly establish a widespread network of Automated Teller Machines (ATMs) across various cities in India.

This initiative will introduce the concept of 'Convenience ATMs' to the Indian market, and help to expand significantly the availability of ATMs to YES BANK customers and to cardholders of other banks. The emphasis will be on providing ATMs at the most convenient locations for the Indian debit cardholder, enhancing the usage and sharing of ATMs.

<http://ir.firstdatacorp.com/news/ReleaseDetail.cfm?ReleaseID=393667>

We are looking for

Payment Systems Industry Experts

Test Managers Card Payments

Cards Business Payments Experts

Payments Regulatory and Compliance Experts

SEPA/PSD Experts

Urban trust Bank and Visa Inc. Partner to Provide Prepaid Debit Products for Consumers

Urban Trust Bank, a minority-controlled federally chartered thrift, and Visa Inc. (NYSE: V) today announced they have signed a multi-year agreement to offer the Urban Trust Success prepaid debit card. Under the terms of the agreement, Urban Trust Bank will offer Visa branded prepaid debit products to its existing customer base in 24 branches throughout central Florida and Maryland, as well as online and through other channels with the expectation of becoming a nationally recognized leader in the prepaid debit market.

http://www.urbantrustbank.com/2772/mirror/a_news.htm

Banking Reports becoming far more complex say KPMG UK

KPMG's review of published accounts, Focus on Transparency, finds that across the banking industry annual reports are getting longer and more complex; that liquidity, market and credit risk disclosures are difficult to interpret and that, in general, financial statements still lack a strong degree of comparability.

<http://www.kpmg.co.uk/industries/fs/pubs.cfm>

Banco Atlantida chooses SmartVista to strengthen its retail payment business

BPC Banking Technologies, a recognized provider of e-payment solutions for the global financial industry, announced that Banco Atlantida, Tegucigalpa, Honduras has signed a contract to implement a fully functional in-house retail payment processing center based on SmartVista Suite of software products. The project is designed to replace outsourced processing system for acquiring of ATM and POS transactions as well as processing and issuing of both debit and credit cards with the modern and proven SmartVista solution. The contract enabled BPC to enter the opportune Americas market.

<http://www.bpcsv.com/2009/07-07/>

Ex-CEO of First Data Corp., makes a power play in Denver

Charlie Fote, the executive who moved First Data Corp. from Atlanta to metro Denver, is jumping back into the electronic-payments business. Fote has kept a low profile since November 2005, when he stepped down as chief executive and chairman of the country's largest processor of credit- and debit-card transactions. The Connecticut transplant helped his son launch a corn and soybean farm in Nebraska, ranched up in Boulder, spent

time with his eight grandkids, rode his Harley and golfed with friends. But the hard-charging executive, known for his 6:30 a.m. daily staff meetings, realized he wasn't ready to hang it all up at age 60. "I was getting bored," he admits. Fote also saw a confluence of willing investors, eager sellers of payment and transfer companies and unemployed talent in the area. Over the past eight months, Fote has crafted plans for a new holding company, which will be based in the south metro area. Using his own money and funds from two or three private equity firms, Fote plans to acquire companies, the first by September, in the electronic-payments and money-transfer business.

http://www.denverpost.com/headlines/ci_12573879

Retailer rewards scheme from Barclaycard takes a step forward - Partnership with Welcome Real-time announced

Barclaycard, a leading payment provider in the UK, has announced that it has taken a step forward with its plan to introduce a retailer rewards scheme by signing an agreement with Welcome Real-time to provide the scheme's IT infrastructure. Welcome Real-time will work with Barclaycard to develop the software that will enable Barclaycard customers to benefit from a retailer rewards scheme that is expected to encompass retailers ranging from sole traders to major high street names. Dan Salmons, Director of Payment Innovations at Barclaycard said: "Barclaycard is committed to making life easier for its customers, both consumers and retailers and this scheme will enable up to ten million of our card holders to be rewarded when using their Barclaycard to purchase goods and services with retailers participating in the scheme."

<http://www.welcome-rt.com/category/news/>

Global Payments Acquires Remaining 49% Interest in U.K. Merchant Services Joint Venture

Global Payments Inc. (NYSE: GPN), a leading provider of electronic transaction processing solutions, announced today that it has acquired the remaining 49% interest in its merchant services joint venture in the United Kingdom from HSBC Bank plc ("HSBC"). In June 2008, Global Payments and HSBC formed a joint venture, HSBC Merchant Services, to provide payment processing services to merchants in the United Kingdom and Internet merchants globally. Under the terms of today's agreement, Global Payments will pay HSBC a total of USD\$307.7 million in cash to acquire the remaining 49% ownership interest in this joint venture. In addition, HSBC will extend the current ten-year exclusive marketing alliance agreement whereby the bank provides merchant referrals and bank sponsorship to Global Payments to June 2019.

<http://www.globalpaymentsinc.com/about/news/NewsItem.asp?newsid=370>

BBS acquires Sagem Denmark A/S and Sagem Manison Finland from Ingenico Group.

After the acquisition BBS will have local presence in Norway, Sweden, Denmark and Finland and realize the ambition of becoming the leading developer and provider of merchant solutions within the areas of payment and information solutions in the Nordic market. BBS is now positioned as a leading supplier and partner for the largest retail chains and financial institutions in the Nordics.

“One of our ambitions is to become the leading provider of merchant solutions in the Nordics. With the purchase of Sagem Denmark and the subsidiary Sagem Manison Finland this ambition will be achieved, says Ola Forberg, CEO of BBS. Today we are the one and only Nordic supplier that can meet the demands of the retailers to have one common payment solution across the Nordic region. This position has been further strengthened through the acquisition, continues Forberg.”

<http://www.bbs-nordic.com/en/About-BBS/Press-centre/Press-releases/BBS-acquires-Sagem-Denmark-AS-and-Sagem-Manison-Finland/>

Barclaycard to pilot a Visa corporate card enabling cost effective remote network access for Deloitte employees

Barclaycard in association with Deloitte and Visa Europe is piloting an innovative new payment card that will provide added convenience and cost benefits to Barclaycard Corporate Visa cardholders. As well as being a standard Visa Corporate card, this innovative new card enables Deloitte employees to remotely access their company IT system via a virtual private network (VPN). The card has a keypad and LCD screen embedded into it, to allow users to enter their PIN and generate a one-time use passcode. This passcode is then authenticated, in this case, by Deloitte's VPN. In addition the card ensures that cardholders have the convenience of only having to carry their Corporate Barclaycard, without the need to carry a separate security token or device. The technology that the card uses was developed in conjunction with EMUE Technologies.

http://www.deloitte.com/dtt/press_release/0.1014.sid%253D2834%2526cid%253D262412.00.html

TG-Gold-Super-Markt® develops the World's first gold vending machine

German firm Gold-Super-Markt is planning to put up 500 GOLD To Go® vending machines in Germany, Austria and Switzerland with plans to go global with market acceptance. Airports and train stations are the preferred locations. Places with great public access, good surrounding conditions and high standards of security. Other possible locations are among others banks, jewellery shops, hotels and very big shops. The vending machine are filled with gold bars of 1 gram in the standard version. Alternatively, gold bars of 5 and 10 grams as well as gold coins can be purchased.

<http://www.gold-super-markt.de/goldtogo.html>

Tieto concludes personnel negotiations in Finland

In April, Tieto announced Group-wide personnel adjustments. In Finland, the related personnel negotiations have now been concluded, and as a result, Tieto will make a total of 220 persons redundant and temporarily lay off no more than 1 500 employees during 2009 either for a fixed period or until further notice. Most of these 1 500 employees will be laid off for a fixed period varying from two weeks to ninety days. The actions will be started on 1 June 2009. Of the 220 job cuts, about 100 will be made during June and July and the rest by the end of the year. These persons work mainly in the capital area, but there will be redundancies in other locations in Finland too.

<http://www.tieto.com/default.asp?path=1:96:135&hid=1318375>

NatWest and RBS lead the way in protecting online banking customers

NatWest and RBS have become the first of the UK's high street banks to introduce the most advanced online security solution to protect their online banking customers. The innovative 'Rapport' security software from Trusteer is available for online banking customers to download, for free, from the RBS and NatWest websites.

Rapport is also available for customers of other RBS Group banks, including Coutts, RBS International, NatWest International and Isle of Man Bank.

<http://www.trusteer.com/news-release-13>

Card Management Software is on a Path to Extinction Blog from Christine Moyer

The financial crisis has already had far reaching impacts and consequences on consumers, financial institutions and the vendors that serve them. Even before the crisis, payments was in flux due to regulatory change, account and transaction volume growth and the need to contain costs while leveraging payments to drive revenue and retain customers (see "Three Delivery Models for Card Processing" and "Banks' Retail Payment Operations at a Tipping Point"). Since the crisis began, the financial industry has been restructured as a result of significant merger and acquisition activity as well as government intervention. Consumer spending habits have changed in many parts of the world, with consumers turning to debit cards (particularly in markets like the US, UK) in order to better control their spending (see "Banks Must Invest in Payment Systems to Win Back Customer Trust"). The sunset of Base24 is driving significant change as well. Because of these things and more, I believe that accelerated change is about to take place in all aspects of card payments operations. Evidence is mounting to support this belief. Many banks and processors have begun a process of re-evaluating all aspects of their card operations, including applications, processing centers, strategic sourcing and network brand choices. Consolidating card-based applications and processing centers is a natural evolution to a transformational architecture: the

payment services hub. Gartner has written much on the payment services hub (PSH) - what it is and why it is important (see “What’s in a Payment Services Hub: Building the Next Generation of Banks’ Payment Architecture” and others). The value of the PSH will be its ability to act as a centralized, rule-based engine for all payments (including card-initiated transactions). Selected card processes and services will become part of the PSH as payment-specific services (for example, regulatory compliance check, check account funding), some will be common enterprise services (for example, authentication, authorization, origination) and others will be card-specific services (for example, plastic management). In short, the PSH eliminates the need for many of the functions of card management software. The future of card management systems (particularly closed, end-to-end solutions that support large chunks of functionality like the “front-end,” “back-end”) therefore becomes dim.

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